

# PRESS RELEASE



24 September 2018 - 7:00 a.m.

## Getlink's first issue of Green Bonds

Getlink SE today announced its intention to offer, subject to market conditions, its inaugural issue of Senior Secured Notes due in 2023.

In line with the Group's focus on sustainability, the Notes will be classified as Green Bonds<sup>1</sup>.

This offering has been made possible thanks to various measures put in place in 2015 and 2017 to manage the Group's financing.

The notes will not be made available to retail investors as stated below.

The Company intends to use the net proceeds of the Offering to repay the £190 million bank loan incurred in February 2018 by the Company's subsidiary Eurotunnel Agent Services Limited to purchase the G2 bonds<sup>2</sup> and to finance capital expenditure in relation to the Group's ElecLink project.

The Company has appointed BNP PARIBAS and Goldman Sachs International to be the joint global coordinators and active bookrunners, and Deutsche Bank to be the joint bookrunner, for the Offering.

Result of the Offering will be confirmed towards the end of the week.

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*This announcement is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration, or an exemption from registration, under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"). The Offering described in this announcement has not been and will not be registered under the Securities Act. There will be no public offering of these securities in the United States.*

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<sup>1</sup> The notes will would meet the criteria of the International Capital Markets Association's Green Bond Principles, as certified by DNV GL Business Assurance Services UK Limited; which has issued a positive opinion on their eligibility

<sup>2</sup> Those G2 bonds were issued by Channel Link Enterprises Finance plc in connection with the securitisation of the Eurotunnel's term loans

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*This announcement has been prepared on the basis that any offer of the Notes in any member state of the European Economic Area (the “EEA”) will be made pursuant to an exemption under the Directive 2019/65/EC, as amended, to the extent implemented in the relevant member state, from the requirement to publish a prospectus for the Offering.*

*The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “MiFID II”); or (ii) a customer within the meaning of Directive 2002/92/EC (as amended, the “Insurance Mediation Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.*

**Professional Investors and ECPs only target market.** *Solely for the purposes of the manufacturers’ product approval process, the target market assessment in respect of the Notes has led the manufacturers to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “distributor”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.*

*This announcement has not been prepared and is not being distributed in the context of a public offering of financial securities in France within the meaning of Article L.411-1 of the French Code monétaire et financier and Title I of Book II of the Règlement Général of the Autorité des marchés financiers (the French financial markets authority) (the “AMF”). Consequently, the Notes may not be, directly or indirectly, offered or sold to the public in France (“offre au public de titres financiers”), and this announcement must not be made available or distributed in any way that would constitute, directly or indirectly, an offer to the public in France.*

*The Notes may only be offered or sold in France to qualified investors (“investisseurs qualifiés”) acting for their own account and/or to providers of investment services relating to portfolio management for the account of third parties (“personnes fournissant le service d’investissement de gestion de portefeuille pour le compte de tiers”), all as defined in and in accordance with Articles L. 411-1, L. 411-2, D. 411-1, D. 734-1, D. 744-1, D. 754-1 and D. 764-1 of the French Code monétaire et financier.*

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*The announcement may contain certain “forward-looking statements”, forecasts, estimates, projections and opinions. Forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this announcement, including, without limitation, those regarding the Group’s results of operations, strategy, plans, objectives, goals and targets. The forward-looking statements in this announcement can be identified, in some instances, by the use of words such as “expects”, “anticipates”, “intends”, “believes”, and similar language or the negative thereof or similar expressions that are predictions of or indicate future events or future trends. By their nature, forward-looking statements involve known and unknown risks, uncertainties,*

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*This announcement contains inside information within the meaning of Regulation (EU) No 596/2014 of 16 April 2014 on market abuse.*